

SUBJECT: QUARTERLY PORTFOLIO SUMMARY

SOURCE: Finance Department

COMMENT: This report reflects the investment portfolio of the City of Porterville as of March 31, 2014, and is in compliance with California Government Code Section 27000, etc., Section 53600, etc., and the City of Porterville's Statement of Investment Policy. Investments are selected based on the statutory objectives of safety, liquidity and yield.

Items identified in the summary include the portfolio composition, weighted average rate of earnings, weighted average days to maturity, and the percentage of liquid holdings.

RECOMMENDATION: That the City Council accept the quarterly Portfolio Summary.

ATTACHMENT: Quarterly Portfolio Summary

D.D. MB Appropriated/Funded MB C.M. J

Item No. 17

CITY OF PORTERVILLE
PORTFOLIO SUMMARY AS OF MARCH 31, 2014

INVESTMENT OR CUSIP NUMBER	INSTITUTION	PURCHASE PRICE	MARKET VALUE	COUPON INTEREST RATE	PURCHASE DATE	MATURITY DATE	DAYS TO MATURITY
1006	LOCAL AGENCY INVESTMENT FUND \$	7,942,160	\$ 7,942,160	0.230%	DAILY	DAILY	1
1007	CSJVRMA INVESTMENT FUND	6,372,552	6,492,053	1.200%	DAILY	DAILY	30
866	TULARE COUNTY INVESTMENT POOL	8,542,293	8,542,293	1.260%	DAILY	DAILY	30
	PROSPECT-HENDERSON PARTNERS, L	2,620,221	2,620,221	2.850%	12/29/2009	10/27/2020	2,402
	TULARE COUNTY JUNIOR LIVESTOCK SHOW AND COMMUNITY FAIR	1,476,020	1,476,020	3.000%	9/30/2010	7/15/2021	2,663
3136FPEW3	FEDERAL NATL MTG ASSN	1,000,000	1,009,380	1.500%	9/16/2010	12/16/2014	260
313379XM6	FEDERAL HOME LOAN BANKS	1,000,000	992,660	1.100%	7/10/2012	7/10/2017	1,197
313382FP3	FEDERAL HOME LOAN BANKS	997,500	997,500	1.000%	3/20/2013	3/20/2018	1,450
3134G46D5	FEDERAL HOME LN MTG CORP	1,000,000	977,640	1.200%	6/12/2013	6/12/2018	1,534
313388G21	FEDERAL HOME LOAN BANKS	1,000,000	981,190	1.200%	6/20/2013	6/20/2018	1,542
31315PG94	FEDERAL AGRIC MTG CORP	1,000,000	994,090	1.740%	11/14/2013	11/14/2018	1,689
3130A0GL8	FEDERAL HOME LOAN BANKS	1,000,000	1,001,870	1.250%	12/27/2013	12/27/2018	1,732
3133EAB72	FEDERAL FARM CR ANKS	500,000	489,020	1.180%	3/14/2014	5/1/2018	1,492
3134G47G7	FEDERAL HOME LN MTG CORP	2,000,000	1,970,400	1.400%	6/26/2013	6/26/2018	1,548
3136G1PR4	FEDERAL NATL MTG ASSN	1,000,000	999,750	1.750%	7/16/2013	7/16/2018	1,568
313383N98	FEDERAL HOME LOAN BANKS	1,000,000	991,520	1.800%	7/18/2013	7/18/2018	1,570
36962G5B6	GENERAL ELECTRIC CAP CORP	1,000,000	1,000,080	0.870%	1/27/2012	4/7/2014	7
36962G5Q3	GENERAL ELECTRIC CAP CORP	1,000,000	1,001,290	1.000%	1/30/2012	1/30/2015	305
36962G5D2	GENERAL ELECTRIC CAP CORP	1,000,000	1,012,980	1.109%	4/27/2012	5/9/2016	770
4812VUL2	JP MORGAN CHASE BANK NA	1,000,000	997,800	1.000%	4/27/2012	4/27/2017	1,123
4042K1U68	HSBC USA INC	1,000,000	974,690	2.200%	7/5/2012	7/5/2017	1,192
89233P6S0	TOYOTA MOTORS CRD CORP	1,000,000	990,850	1.250%	3/13/2013	10/5/2017	1,284
00206RBM3	AT&T INC	1,004,830	989,430	1.400%	1/22/2013	12/1/2017	1,341
94974BFG0	WELLS FARGO CO	1,006,910	990,450	1.500%	1/22/2013	1/16/2018	1,387
36185AM47	CERTIFICATE OF DEPOSIT	97,000	97,000	3.450%	4/3/2009	4/3/2014	3
02587DKB3	CERTIFICATE OF DEPOSIT	240,000	244,318	1.750%	12/22/2011	12/22/2015	631
9819961J0	CERTIFICATE OF DEPOSIT	200,000	201,000	2.000%	9/14/2011	9/14/2016	898
36160WH51	CERTIFICATE OF DEPOSIT	240,000	245,894	2.100%	12/16/2011	12/16/2016	991
33764JRP2	CERTIFICATE OF DEPOSIT	240,000	239,868	1.100%	1/25/2013	1/25/2017	1,031
17284A2U1	CERTIFICATE OF DEPOSIT	240,000	243,329	1.500%	7/18/2012	7/18/2017	1,205
795450PA7	CERTIFICATE OF DEPOSIT	240,000	242,786	1.700%	8/22/2012	8/22/2017	1,240
06740KFX0	CERTIFICATE OF DEPOSIT	247,000	250,749	1.900%	1/19/2012	1/19/2017	1,025
856284C77	CERTIFICATE OF DEPOSIT	247,000	252,921	2.050%	1/27/2012	1/27/2017	1,033
05568PZ26	CERTIFICATE OF DEPOSIT	248,000	248,342	1.000%	9/21/2012	9/21/2015	539
20451PBT2	CERTIFICATE OF DEPOSIT	247,000	247,269	1.800%	7/31/2013	7/31/2018	1,583
38143A2U8	CERTIFICATE OF DEPOSIT	250,000	249,415	1.050%	12/27/2012	12/27/2016	1,002
1192	CERTIFICATE OF DEPOSIT	99,000	99,000	1.490%	9/18/2012	9/18/2017	1,267
1195	CERTIFICATE OF DEPOSIT	99,000	99,000	1.350%	11/5/2012	11/5/2017	1,315
1198	CERTIFICATE OF DEPOSIT	99,000	99,000	1.250%	1/9/2013	1/9/2018	1,380
1200	CERTIFICATE OF DEPOSIT	99,000	99,000	1.580%	2/26/2013	2/26/2018	1,428
1204	CERTIFICATE OF DEPOSIT	250,000	250,000	1.500%	4/9/2013	4/9/2018	1,470
1208	CERTIFICATE OF DEPOSIT	122,408	122,408	1.100%	5/9/2013	5/9/2018	1,500
1209	CERTIFICATE OF DEPOSIT	99,000	99,000	1.050%	5/16/2013	5/16/2018	1,507
1224	CERTIFICATE OF DEPOSIT	250,000	250,000	1.950%	10/14/2013	10/14/2018	1,658
1228	CERTIFICATE OF DEPOSIT	250,000	250,000	1.850%	10/30/2013	10/30/2018	1,674
1239	CERTIFICATE OF DEPOSIT	250,000	250,000	1.000%	10/2/2013	10/2/2017	1,281
1243	CERTIFICATE OF DEPOSIT	250,000	250,000	1.500%	6/19/2012	6/19/2016	811
1244	CERTIFICATE OF DEPOSIT	100,000	100,000	3.400%	1/13/2010	1/13/2015	288
1246	CERTIFICATE OF DEPOSIT	100,000	100,000	3.250%	4/6/2010	4/6/2015	371
1248	CERTIFICATE OF DEPOSIT	100,002	100,002	1.260%	5/8/2012	5/8/2015	403
1249	CERTIFICATE OF DEPOSIT	100,000	100,000	3.460%	6/3/2010	4/3/2015	368
1250	CERTIFICATE OF DEPOSIT	98,885	98,885	3.460%	6/9/2010	4/9/2015	374
1253	CERTIFICATE OF DEPOSIT	247,000	247,000	3.190%	8/2/2010	8/2/2015	489
1254	CERTIFICATE OF DEPOSIT	100,000	100,000	2.960%	9/3/2010	9/3/2014	156
1256	CERTIFICATE OF DEPOSIT	250,000	250,000	1.880%	6/9/2011	6/19/2014	80
1258	CERTIFICATE OF DEPOSIT	150,000	150,000	1.650%	1/13/2013	1/13/2016	653
1260	CERTIFICATE OF DEPOSIT	250,000	250,000	1.840%	4/4/2012	4/4/2017	1,100
1261	CERTIFICATE OF DEPOSIT	254,426	254,426	1.500%	7/13/2012	1/13/2016	653
1262	CERTIFICATE OF DEPOSIT	250,000	250,000	1.440%	9/5/2012	9/5/2017	1,254
1262	CERTIFICATE OF DEPOSIT	250,000	250,000	1.540%	12/12/2012	12/12/2017	1,352

INVESTMENT OR CUSIP NUMBER	INSTITUTION	PURCHASE PRICE	MARKET VALUE	COUPON INTEREST RATE	PURCHASE DATE	MATURITY DATE	DAYS TO MATURITY
1263	CERTIFICATE OF DEPOSIT	250,000	250,000	1.250%	2/1/2013	3/1/2017	1,066
1264	CERTIFICATE OF DEPOSIT	150,000	150,000	1.250%	2/14/2013	2/14/2018	1,416
1264	CERTIFICATE OF DEPOSIT	100,000	100,000	1.300%	1/28/2013	1/28/2018	1,399
1265	CERTIFICATE OF DEPOSIT	100,000	100,000	1.300%	1/30/2013	1/30/2018	1,401
1266	CERTIFICATE OF DEPOSIT	250,000	250,000	1.250%	5/8/2013	5/8/2018	1,499
1278	CERTIFICATE OF DEPOSIT	250,000	250,000	1.000%	4/29/2013	4/29/2016	760
1280	CERTIFICATE OF DEPOSIT	250,000	250,000	1.300%	5/21/2013	5/21/2018	1,512
1281	CERTIFICATE OF DEPOSIT	250,000	250,000	1.390%	5/14/2013	5/14/2018	1,505
1282	CERTIFICATE OF DEPOSIT	250,000	250,000	1.300%	6/21/2013	6/21/2018	1,543
1283	CERTIFICATE OF DEPOSIT	250,000	250,000	1.250%	5/9/2013	5/8/2018	1,499
1284	CERTIFICATE OF DEPOSIT	250,000	250,000	1.250%	4/23/2013	4/23/2018	1,484
1285	CERTIFICATE OF DEPOSIT	250,000	250,000	1.500%	4/29/2013	4/29/2018	1,490
1286	CERTIFICATE OF DEPOSIT	250,000	250,000	1.600%	6/25/2013	6/25/2018	1,547
1287	CERTIFICATE OF DEPOSIT	250,000	250,000	1.600%	7/19/2013	7/19/2018	1,571
1288	CERTIFICATE OF DEPOSIT	250,000	250,000	1.590%	7/24/2013	7/24/2018	1,576
1289	CERTIFICATE OF DEPOSIT	250,000	250,000	1.980%	9/18/2013	9/18/2018	1,632
1290	CERTIFICATE OF DEPOSIT	250,000	250,000	2.050%	10/11/2013	10/11/2018	1,655
1291	CERTIFICATE OF DEPOSIT	250,000	250,000	2.250%	2/7/2014	2/7/2019	1,774
TOTALS		\$ 57,416,207	\$ 57,415,949				
WEIGHTED AVERAGE RATE OF EARNINGS							WEIGHTED
ONE YEAR HISTORY					CURRENT	% OF LIQUID	AVERAGE
3/31/2013	6/30/2013	9/30/2013	12/31/2013	12/31/2013	HOLDINGS		DAYS TO
1.419%	1.215%	1.400%	1.289%	1.336%	39.809%		MATURITY
							824

Comments:

Portfolio holdings as of March 31, 2014, are in compliance with the current Investment Policy. With 39.809% of the portfolio being held in liquid instruments, the cash needs of the City will be met. The next portfolio report will be calculated for the second calendar quarter ending June 30, 2014, and will be presented during the August 5, 2014 Council meeting.